



Jeff Weiser to join Shutterstock as Chief Marketing Officer and Matthew Jagoda to join as Chief People Officer

NEW YORK, NY, May 4, 2016 -- Shutterstock, Inc. (NYSE: SSTK), a leading global provider of commercial imagery and music, today announced the hiring of Jeff Weiser as Chief Marketing Officer and Matthew Jagoda as Chief People Officer.

Jeff Weiser

As Chief Marketing Officer, Jeff will lead Shutterstock's global marketing organization responsible for building customer demand, identifying new revenue opportunities and increasing brand awareness.

"Jeff's deep experience in analytics and online marketing, coupled with his proven track record of building businesses through smart strategic marketing makes him the right fit for Shutterstock," said Jon Oringer, founder and CEO of Shutterstock. "Most recently he built sophisticated attribution and lifetime profitability models and led his database marketing team to double revenue in two years through segmentation and automation."

Jeff is joining the company from Beachbody LLC, creators of the exercise program P90X and Shakeology, where he has been for six years and was instrumental in driving annual revenue from \$400 million to \$1.2 billion during that time. Prior to Beachbody, Jeff was at SGN (Social Gaming Network) where he was a leader in developing the company's approach to analytics and increased user traction. Before SGN, Jeff was in strategy and analytics roles at MySpace and Yahoo!

Matthew Jagoda

As Chief People Officer, Matthew will be responsible for attracting, developing and retaining a strong global team in support of Shutterstock's strategic vision and objectives.

"Matthew has a proven track record of building strong, loyal teams across global companies. The breadth of human resource leadership and talent acquisition experience he is bringing will be extremely valuable as we execute the next phase of our growth," said Jon Oringer.

Matthew joins from Gerson Lehrman Group (GLG) where he has been head of human resources since 2008. At GLG, Matthew was responsible for leading the global human resources team in talent acquisition, HR business partner, compensation benefits planning and talent development roles. Previously, Matt was executive director of human resources at Morgan Stanley, responsible for the Private Wealth Management business.

During his nine years at Morgan Stanley, Matt held several roles in support of operations, technology, infrastructure and retail securities.

About Shutterstock, Inc.

Shutterstock, Inc. (NYSE: [SSTK](#)), is a leading global provider of [high-quality licensed photographs](#), [vectors](#), [illustrations](#), [videos](#) and [music](#) to businesses, marketing agencies and media organizations around the world. Working with its growing community of over 100,000 contributors, Shutterstock adds hundreds of thousands of images each week, and currently has more than 80 million images and 4 million video clips available.

Headquartered in New York City, with offices in Amsterdam, Berlin, Chicago, Denver, London, Los Angeles, Montreal, Paris and San Francisco, Shutterstock has customers in more than 150 countries. The company also owns [Bigstock](#), a value-oriented stock media provider; Offset, a [high-end image collection](#); PremiumBeat, a curated [royalty-free music](#) library; Rex Features, a premier source of [editorial images](#) for the world's media; and WebDAM, a cloud-based [digital asset management service](#) for businesses.

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